

Message Text

UNCLASSIFIED

PAGE 01 LONDON 12970 141611Z
ACTION EUR-12

INFO OCT-01 EA-12 ISO-00 PM-05 NSC-05 SP-02 SS-15
CIAE-00 DODE-00 INR-10 NSAE-00 PA-02 ICA-20 EB-08
TRSE-00 AID-05 OMB-01 STR-07 XMB-04 FRB-01 COME-00
CEA-01 /111 W
-----088857 150117Z /61

R 141551Z AUG 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 9094
INFO ALL EC CAPITALS
AMEMBASSY TOKYO
USLO PEKING

UNCLAS LONDON 12970

E.O. 11652: N/A
TAGS: EFIN, ETRD, UK, CH
SUBJECT: LOW JAPANESE INTEREST RATES FOR CHINA?

REF: LONDON 12408

1. ACCORDING TO FRONT-PAGE ARTICLE BY DAVID HOUSEGO IN THE AUGUST 14 "FINANCIAL TIMES," CHINESE GOVERNMENT AUTHORITIES ARE SUGGESTING THAT JAPAN HAS OFFERED CREDIT AT INTEREST RATES BELOW THE MINIMUM "GENTLEMEN'S AGREEMENT" LEVEL FOR LONGTERM CREDITS TO DEVELOPING COUNTRIES.

2. HOUSEGO, WHO TRAVELED WITH UK SECRETARY OF STATE FOR TRADE DELL ON HIS CHINESE TOUR, OFFERS NO DETAILS BUT SAYS THE CHINESE MOTIVATION IS OBVIOUSLY TO GET THE BEST POSSIBLE BORROWING TERMS FROM WESTERN COUNTRIES. HE REPORTS THAT THE CHINESE HAVE NOT REALLY SUBSTANTIATED THEIR CLAIM EXCEPT TO HINT THAT JAPAN IS USING ITS STRONG FOREIGN EXCHANGE POSITION TO HELP CHINA.

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BREWSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LONDON12970
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780332-0991
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780868/aaaacerw.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8ef60d64-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 LONDON 12408
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1750729
Secure: OPEN
Status: NATIVE
Subject: LOW JAPANESE INTEREST RATES FOR CHINA?
TAGS: EFIN, ETRD, UK, CH
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/8ef60d64-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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